



# LATIN AMERICA

## MINING RECORD

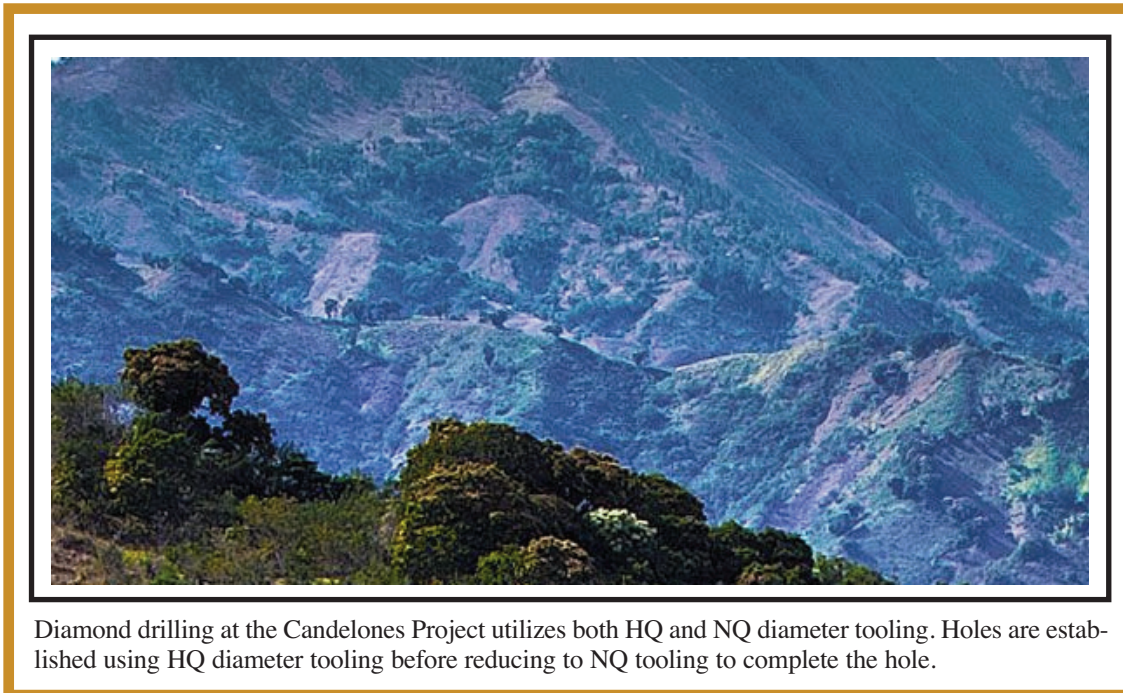
Metals Watch (04/07/17): Gold \$1,253.80 • Silver \$17.96 • Copper \$2.63 • Lead \$1.02 • Zinc \$1.21 • Platinum \$952.00 • Palladium \$801.00 • Molybdenum \$6.92

## DOMINICAN REPUBLIC

# Neita Concession Significant Exploration Drilling Results

TORONTO, ON - Unigold Inc. reported results from exploration drilling at the Candelones Connector deposit, within the Company's 100% owned Neita Concession in the Dominican Republic. The Company has received results from eight holes evaluating the potential to expand the footprint of near surface oxide mineralization discovered at the Candelones Connector deposit in 2013. The Company's initial mineral resource estimate (UGD PR# 2013-22); included an inferred oxide resource of: 3.5 M tonnes averaging 1.0 g/t Au containing 110,000 Au ounces at a 1.3:1.0 strip ratio.

Metallurgical testing (SGS Lakefield, 2007), indicates that the oxide mineralization is amenable to direct cyanidation, with gold recoveries in excess of 96% reported. The latest drilling was designed to evaluate the depth and extent of sub-cropping oxide mineralization. Two fences of vertical



Diamond drilling at the Candelones Project utilizes both HQ and NQ diameter tooling. Holes are established using HQ diameter tooling before reducing to NQ tooling to complete the hole.

at the Candelones Connector during this exploration drill campaign. Our drilling at the Candelones Extension, which suc-

cessfully expanded the high grade oxide mineralization is relatively flat lying and is open along strike to the east and west where historical drill information is sparse. We look forward to further increasing the oxide resource footprint with targeted exploration as part of our

2017 program. Active drilling at the Candelones Project was suspended in December and we are currently collecting and evaluating the results and designing follow up programs to further advance the project."

Diamond drilling at the Candelones Project utilizes both HQ and NQ diameter tooling. Holes are established using HQ diameter tooling before reducing to NQ tooling to complete the hole. The core is received at the on-site logging facility where it is, photographed, logged for geotechnical and geological data and subjected to other physical tests including magnetic susceptibility and specific gravity analysis. Samples are identified, recorded, split by wet diamond saw, and half the core is sent for assay with the remaining half stored on site. A minimum sample length of 0.3 metres and a maximum sample length of 1.5 metres are employed with most samples averaging 1.0 metres in length except where geological contacts dictate. Certified standards and blanks are randomly inserted into the sample stream and constitute approximately 5-10% of the sample stream. Samples are shipped to a sample preparation facility in the Dominican Republic is operated by Bureau Veritas.



holes, spaced 50 metres apart, tested a 150 metre long by 100 metre wide gap between the Candelones Main and Candelones Connector deposits where previous drilling identified the oxide resource.

Significant results from the eight hole program include DCZ16-49: 17.0 metres averaging 0.5 g/t Au, 1.8 g/t Ag; DCZ16-50: 14.0 metres averaging 0.7 g/t Au, 1.1 g/t Ag and DCZ16-52: 8.6m averaging 0.8 g/t Au, 6.8 g/t Ag. Table 2.0 summarizes the results of all eight holes testing the Candelones Connector deposit.

Joseph Del Campo, Interim President and CEO of Unigold notes: "We are very pleased to have had an opportunity to drill the near surface oxide mineralization

successfully expanded the high grade oxide mineralization identified earlier in 2016, was completed ahead of schedule, providing us with an opportunity to test the near surface resource potential of the oxide mineralization identified in 2013. We believe that the robust metallurgical recoveries and sub-cropping oxide mineralization present an opportunity for low cost, low strip starter pit(s) that could improve the overall economics of the Candelones Project. The first step to capture this upside potential was wide spaced drilling to confirm the oxide mineralization extended beyond the current resource footprint, a fact these latest results successfully demonstrate. The results suggest that the

## Acquisition Of El Pinguico Property In Mexico

VANCOUVER - Vangold Resources Ltd. reported the closing of its acquisition of a 100% interest in the El Pinguico Property and historic mine located 10 km from the City of Guanajuato, Mexico. Under the terms of the acquisition, Vangold has acquired 100% ownership of rights and title to the El Pinguico mining claims #166665 and #165491, totaling 71 hectares.

Cameron King, President and CEO said, "I would like to take this opportunity to personally thank EMDB for their continuous support in working towards the closing and bringing this valuable asset into Vangold."

Once one of Mexico's most prolific silver and gold mines with grades over 9 g/t Au and over 900 g/t Ag, with a 15 g/t Au eq. cutoff grade, as documented assays found in the detailed mine development plans performed between 1906 to 1910. Technical reports issued in 1907 by experts in the different areas (geology, mining, metallurgy

and finance) provide documented evidence of the once profitable producer. In 1913, due to the Mexican Revolution, the El Pinguico Mine ceased operations, leaving behind several hundred thousand tons of broken ore in the underground stopes and the unmined vein system continuing at depth and length. Through several gold and silver cycles since the turn of the Century, The Pinguico mine has been a point of discussion to be put back into production. In 1959, an extensive geological assessment was undertaken, assays grade average of 2.72 g/t Au and 251 g/t Ag were reported, with various samples throughout the underground stock pile showing grades over 5 g/t Au and 500 g/t Ag., showing a potential underground broken ore with average grades of 1.6 g/t of Au and 143 g/t of Ag. [SGM, 2012, Certificación de Reservas Mineral Quebrado en la mina "El Carmen-El Pinguico" Municipio de Guanajuato, Gto. In February, Vangold

performed a similar assay program under 43-101 protocols, realized an 8% improvement in grade at 1.75g/t Au and 184 g/t Ag. Of specific interest, assays from the north end trench samples F-001 to F-005, of the underground stock pile, report a range of 3.78 g/t Au and 558 g/t Ag to 15.70 g/t Au and 1,475 g/t Ag.

The potential of el Pinguico claims is important, where the main targets are to explore the lower Pinguico vein below the existing old workings.

Also, the potential intersection of the Pinguico vein with the Mother Vein, which has been the most important ore source of the area, producing over a billion ounces of silver since 1500's. In addition of these 2 main targets, the exploration and understanding of the existing exposed veins such as the San Jose vein, Pachuca vein, el Pirul vein, La Joya vein and el Pino vein have been targeted for immediate exploration programs.

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## Milestone Sale First Mineral Concentrates

TORONTO, ON - Duran Ventures Inc. reported the first shipment of zinc and lead-silver concentrates from the Aguila Norte mineral processing plant was received at the Impala Terminals in the port of Callao in Lima, Peru. These concentrates are 100% wholly owned by Minera Aguila de Oro, the Company's 80% owned subsidiary that owns Aguila Norte. The Company entered into an agreement with mineral trader Ocean Partners to purchase the concentrates and the final settlement of this batch of concentrates will be approximately US\$141,000. The proceeds from the sale includes recoverable VAT taxes which will be used as free cash flow as the Company has no significant debt and has available significant tax losses and VAT taxes recoverable. Approximately 10 metric tonnes of concentrate still remains at the Plant and will be shipped shortly under the same terms.

The Company is actively negotiating additional mineral contracts to source feed for the Plant. Third party mineral is currently being processed and will continue throughout the month of May and the Company expects that the plant should be operating at full capacity by the end of June 2017.

Jeffrey Reeder, CEO and President said, "The sale of our first concentrates is a milestone for our Company. We expect to continue purchasing this Pb-Zn-Ag mineral from the small miner and will process third party mineral to maintain full capacity of the plant. Currently copper concentrates are being produced for a client and the next batches will include gold-silver-copper bearing mineral owned by another third party. Our corporate goal once the plant is fully commissioned is to enter into profit sharing agreements and purchase agreements with miners. Several miners are now expressing strong interest in the Plant since we are able to produce three concentrates from the same mineral source."

### PERU

## Valor Resources To Acquire Berenguela

VANCOUVER - Silver Standard Resources Inc. has entered into a definitive agreement with Valor Resources Limited to sell 100% of its Berenguela project in the Lampa Province of Puno, Peru for aggregate consideration of \$12 million in deferred cash and a 9.9% equity interest in Valor.

# Blue Sky Drilling At The Amarillo Grande Surficial Uranium Project

VANCOUVER, BC - Blue Sky Uranium Corp. reported initial results from the ongoing Phase 1 reverse circulation (RC) drilling program at the Ivana target on the Amarillo Grande uranium project, in Rio Negro Province, Argentina. The results from 31 holes received to date outline a broad area of near surface uranium measuring approximately 1,800 metres by 600 metres. Within this area, a higher-grade northwest oriented corridor is interpreted to have been intersected by four holes and a second area with higher grades is indicated by two holes at the eastern margin of the drill grid. A full geologic

interpretation will be completed once results from the remaining 66 holes from the Ivana target are received. Blue Sky holds over 440,000 hectares of property located in two provinces in the most prospective uranium regions of Argentina.

"The initial results from the Ivana area provide important information on where to focus our follow-up drilling as we delineate new zones of surficial uranium mineralization at Amarillo Grande," stated Nikolaos Cacos, Blue Sky President & CEO. "These initial results confirm the broad occurrence of uranium mineraliza-

tion at Ivana."

The 250,000-hectare Amarillo Grande project includes three areas of known mineralization (Ivana, Anit and Santa Barbara) within a 140 kilometre-long uranium trend discovered by Blue Sky.

This 3,000 metre preliminary drill program is designed to delineate the mineralized zones at all three areas, for follow-up infill drilling. The program is testing areas prospective for discovery of near-surface uranium mineralization as identified by ground radiometric surveys, trenching, manually excavated pits and geo-electrical surveys.



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**LATIN AMERICA MINING RECORD**  
VOL. 24, No. 1, SPRING 2017



Published by: Howell International Enterprises, L.L.C.

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Publisher/CEO/Chairman: Don E. Howell

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## Orla Reports Drilling Success At Cerro Quema Gold Project

VANCOUVER - Orla Mining Ltd. reported results from the first 12 diamond drill holes completed in 2017 on its wholly owned Cerro Quema Project in Los Santos Province, Panama. Highlights include two holes drilled to test a geophysics anomaly 400 metres from one of the two current reserve zones that intersected 47.8 m at 0.47 g/t Au and 52.4 m at 0.49 g/t Au and two holes within the current reserve zone that intersected 42.3 m at 3.50 g/t Au and 63.5 m at 1.37 g/t Au. These intersections are in oxide material and start at surface.

The current drill program is comprised of wide-spaced holes testing a number of concepts that could add significant value to the project in the near-term. All holes were drilled in the general area of the Quemita Zone. The early drilling has highlighted the potential for additional mineral zones to the north and down-slope of the Quemita reserve. Six holes in this area intersected strong high-sulphidation style alteration. The best gold grades were encountered in holes CQDH17-069 (47.8 m at 0.47 g/t Au) and 070 (52.4 m at 0.49 g/t Au) which were drilled in opposite directions from a drill pad 400 metres northeast of the proposed Quemita pit. Gold grades are associated with hydrothermal brecciation and vuggy silica indicating proximity to a center of hydrothermal activity. Grades start at surface and the entire intercepts are oxidized. Two holes drilled from a pad 600 m to the west-southwest of these holes, CQDH17-066 and 067, intersected well altered and oxi-

dized material, including zones with vuggy silica. Gold results were anomalous, but low. The area in between these four holes, and extending in both directions past them, has intermittent outcrops of strongly altered rock.

Holes CQDH17-75 and 76, drilled in the middle of the existing Quemita resource/reserve, returned excellent results of 42.3 m at 3.50 g/t Au and 63.5 m at 1.37 g/t Au (including a section that averaged 3.27 g/t Au over 16.5 m at the top of the hole). Most of the previous drill holes at Quemita were vertical and largely reverse circulation (RC). The new angled core holes confirm there is a surface blanket of higher grade material which is interpreted to be due to weathering related enrichment. This blanket is underlain by more vertically controlled primary gold mineralization. Core holes will be important in developing a new geological model for the deposit which will be used for a new resource estimate and metallurgical recovery analysis.

CQDH17-068 intersected 21.3 m averaging 1.35 g/t Au 35 metres west of the proposed Quemita pit. This near-surface oxide intercept highlights the potential for extending the Quemita resource to the west. CQDH17-072 had two gold intercepts. The upper (13.6 m at 0.69 g/t) is within the proposed pit while the lower one (44.2 m at 0.30 g/t Au) indicates potential to expand mineralization to the south. CQDH17-065 also had a narrow intersection (7.1 m at 0.48g/t Au) to the south of the existing Quemita proposed pit.

CQDH17-071 intersected 34.8m at 2.42 g/t Au in the eastern part of the proposed Quemita pit. Like other holes, this intersection starts at surface.

The final holes with assays returned, CQD17-073 and 074, were drilled at depth below and to the north of holes 069 and 070. They intersected only anomalous gold values or narrow zones of low grade indicating that the roots to the higher grade mineralization in 069 and 070 are faulted off or are further to the south.

Marc Prefontaine, CEO said, "It is very encouraging that our exploration team has been successful in confirming potential so early in their exploration efforts. We are developing a good understanding of the geological controls to mineralization. Three concepts that could provide near-term additions to the project economics were tested: Possible new zones of oxide proximal to the pits outlined in the 2014 PFS; extensions to the PFS pits; and opportunities for higher grades within the PFS pits. The first 12 holes have provided positive support for all three. With continued drilling, in conjunction with geology and new geophysical surveys, we look forward to building the gold resources on the project. Continued success in the areas currently being drilled would add material which could be incorporated into the current Pre-Feasibility development plan and potentially add significant value to the project. Mapping, sampling and geophysics will be used to advance new targets to the drill stage".

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## ECUADOR

# Cascabel Copper-Gold Project Exploration Update

OTTAWA, ON - Cornerstone Capital Resources Inc. reported on the project update for the Cascabel copper-gold porphyry joint venture exploration project in northern Ecuador, in which the Company has a 15% interest financed through to completion of a feasibility study. SolGold Plc is funding 100% of the exploration at Cascabel and is the operator of the project.

Drill hole 18 assay results return 664m (true width 398m) grading 0.70 % copper, and 0.77 g/t gold (1.39% CuEq<sup>2</sup>) from 904m, within a broader mineralized halo of 1204m (true width 722m) grading at 0.46 % copper and 0.47 g/t gold (0.88% CuEq) from 466m at the growing Alpala deposit, at 0.3% Cu cutoff.

Hole 19 terminated at 1632.52m on January 21, 2017 and samples at laboratory. Drilling focus moving towards Alpala south-east and Hematite Hill high temperature, bornite rich zones. Hole 20R continuing at 1310m.

Holes 21 & 22 commenced and at 289m and 249m respectively. Two additional rigs to arrive in February. (1) Estimates have been made in defining true widths due to insufficient drilling in the outer limits of the currently known extension of the Alpala deposit and drill results not having been fully interpreted. These estimates may change as more drilling is

completed and results continue to be processed. (2) Copper Equivalent (CuEq) calculated using a gold conversion factor of 0.89, with copper price of US\$2.20/lb and gold price of US\$1,350/oz.

The Cascabel Project is located within the section of the Andean Copper belt. The project area hosts mineralization of Eocene age, the same age as numerous Tier 1 deposits along the Andean Copper Belt in Chile and Peru to the south. The project base is located at Rocafuerte, in northwestern Ecuador just west of the City of Ibarra, approximately 3 hours drive north of Quito and close to water, power supply and Pacific Ports. SolGold holds an 85% interest in ENSA (Exploraciones Novomining S.A.) which holds the Cascabel concession.

Fourteen different targets have been defined at Cascabel and only one of these, the Alpala Deposit has been drilled to date. The deposit at Alpala continues to grow with each new drill hole. Drilling has focussed on defining the geometry of the Alpala deposit, which is open in all directions. 29,000m of drilling has been completed to date.

Hole 18 intersected copper and gold mineralization over an interval of 1204m from 466m depth. This interval is characterized by 112m long upper zone of mineral-

ization from 548m to 660m, and a 664m long lower zone of mineralization from 904m to 1568m, separated by a late stage lower grade dyke intersected from 660m to 904m.

Following geological review and updated modelling, SolGold is focussing on the Alpala south-east and Hematite Hill zones, covering a further 750m of strike, or double the existing strike of the Alpala zone.

Drilling on Rig 1 continues with

Hole 22, which is at a current depth of 249m. Hole 22 will test for shallower extensions above recent mineralization encountered in Hole 19.

Rig 2 was moved to Hematite Hill drill site for Hole 21, which is at a current depth of 289m. Hole 21 is testing southeast extensions of the Alpala deposit.

The high-grade core of the Alpala deposit, remains open southeast and below Hole 16, which returned an encouraging

856 metres grading at 0.80 % copper and 1.04 g/t gold.

Rig 3 continues deepening Hole 20R, which is at a current depth of 1300.5m.

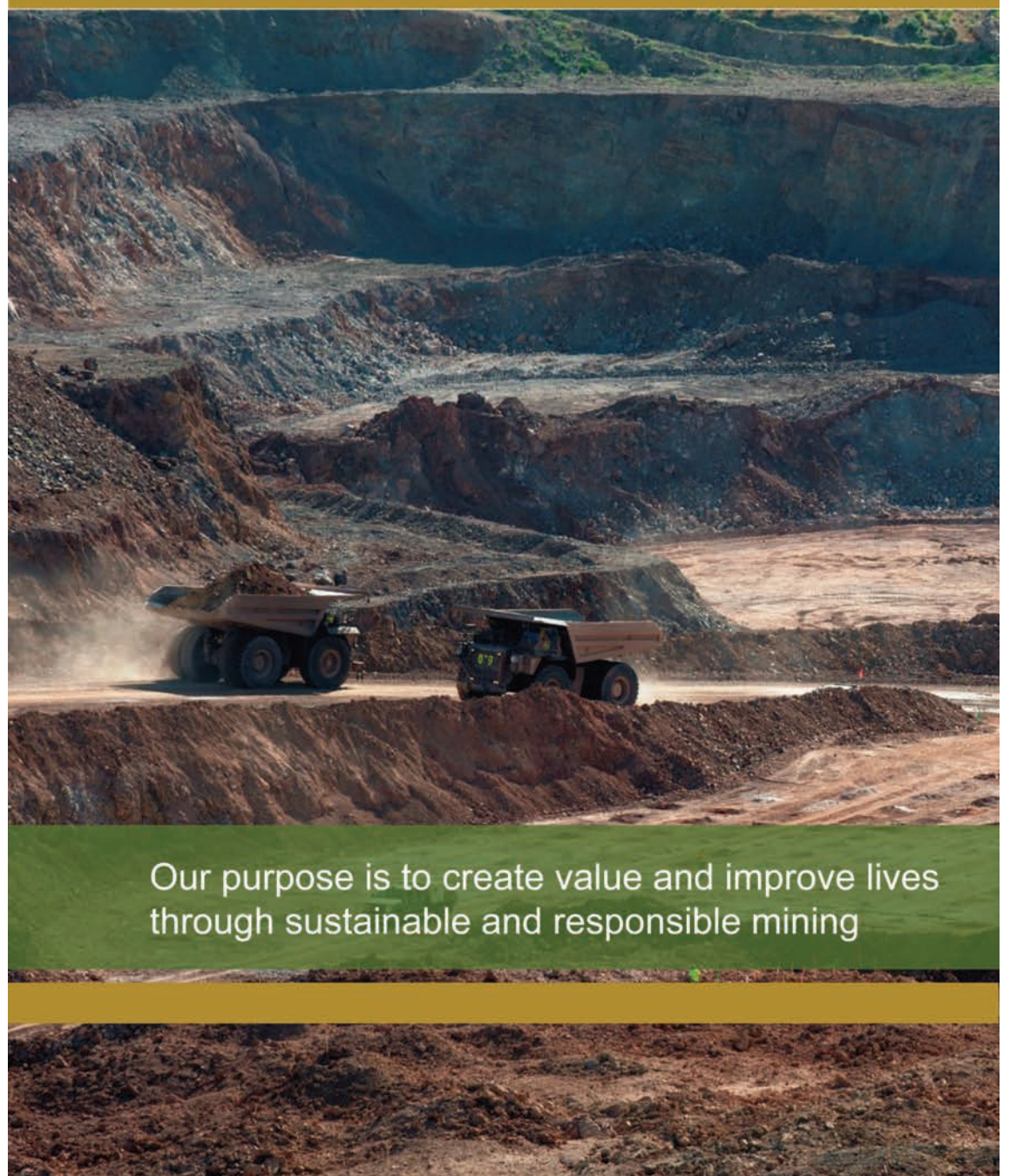
Updates on the progress of current holes 20R, 21, and 22 will be provided in the coming weeks.

SolGold is awaiting the arrival of two additional rigs in February to focus on drilling to define the extent of the Alpala system, prior to an optimized maiden resource statement.



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## Option To Acquire Interest Mexican Lithium Project

VANCOUVER, BC - One World Minerals Inc. has entered into a binding letter agreement with Lithium Investments Ltd. (LIL), an arm's length private British Columbia company, to acquire all of the shares of LIL from the shareholders thereof. The principal assets of LIL consist of the rights and interests under an option and joint venture agreement with third parties to acquire up to a 90% interest in the Rico Litio Property in Mexico.

The Property covers 291 square miles or 75,410 hectares over a closed basin where surface and auger samples were taken over a distance of 74 miles. The sampling work program was conducted by LIL and returned assay results between 53 to 188 parts per million lithium in the northern part of the Property. In the southern part of the Property, samples ranged from 15 and 82 parts per million lithium, with an average value of 74 ppm lithium from 24 samples across 74 miles.

The basin also has geological attributes to develop lithium

brines, including recent tectonic and volcanic activity; many hot springs; young rhyolitic volcanic lavas; high heat flows within the region; and ash flow tuffs surrounding and within the basin.

The Property is located in the state Baja California Norte, Mexico. Ready access to the Property includes paved roads and dirt roads within the basin. The Property is only 21 miles from San Felipe which is a well-established service center that can provide housing and mine personnel. Power is available from major power lines that cross the Property near the north end, as well as interconnected power lines from the US via Mexicali to San Felipe.

Management anticipates that the initial exploration program will include gravity, time domain EM, and resistivity geophysical surveys, geologic mapping and detailed geochemical sampling throughout the basin prior to drill testing for anomalous brines with drilling of several targets to commence in May 2017 and be completed before the end of June 2017.

## MEXICO

# Drill Results And Forward Program At The Thor Property

VANCOUVER - Riverside Resources Inc. reported an update on the partner funded exploration work and initial drill testing at the Company's Thor Project in Sonora, Mexico. The Thor Project is 128 km<sup>2</sup> and located approximately 80 km east of the capital city of Sonora, Hermosillo. Riverside and its partner, Antofagasta Minerals S.A., a wholly-owned subsidiary of Antofagasta Plc, recently completed the first four drill holes ever drilled on this large property pack-

age that indicate at least three separate porphyry hydrothermal centre areas over a strike length of > 8 km in total distance.

Riverside and its partner decided to complete an initial proof-of-concept drill program to confirm Laramide aged rock at depth and explore for indications of a porphyry-intrusive system. The four diamond core holes totalled 1,335 m, with all four holes intersecting fault structures which appear to intersect upper and lower structural

blocks of a porphyry-intrusive system. There were no significant copper or gold mineralized intercepts over material widths in these initial four holes; however, the program successfully found a porphyry system, with drilling encountering a large Laramide aged porphyry style quartz-sericite-pyrite stockwork zone, which can now be followed up with further work. The positive indications from the current program justify additional exploration work that

will initially include a detailed remote sensing study and follow up field mapping, and targeted alteration and geochemical sampling to focus on identification of further drill targeting and to help understand the structural make up of this porphyry district. Riverside and Antofagasta have reviewed the results last week and now plan to progress the project with Riverside continuing as operator and moving the discovery process forward.

Riverside's President and CEO, John-Mark Staude, stated: "We are pleased to be drilling and exploring with Antofagasta as a partner in Sonora, Mexico. The drill program at Thor has delivered a positive proof of concept with the discovery of extensive porphyry style veining in the drilled target areas. The project will now be progressed with further targeting work on both the upper and lower plates in an attempt to vector in on a potential copper porphyry discovery."

Drilling included three initial holes into the North Target area and one hole drilled at the South Target area. The recently completed program did not include any

drilling at the Central area or other target zones on the >100 km<sup>2</sup> property. The drilling so far is interpreted to have cut an upper block of porphyry style quartz sericite veining and a lower plate of intrusions with varying levels of porphyry-intrusion style alteration. The porphyry system at Thor has multiple square kilometres of strong hydrothermal acid leaching and alteration.

The drill testing is encouraging and provides guidance for next phases of targeting at depth along with further evaluation of the untested Central Target area.

The upper plate has at least three distinct hydrothermal centres and both the upper and lower plate appear to have potential to host a mineral discovery. Laramide porphyry systems in Arizona, such as the San Manuel-Kalamazoo copper mine operation, were discovered proximal to large extensional fault core complexes. Riverside geologists will consider these potential analogues while completing field exploration and follow up structural targeting interpretation of the system at Thor.

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## PEA Completed Update For Avino Mine In Mexico

VANCOUVER - Avino Silver & Gold Mines Ltd. has completed an updated Preliminary Economic Assessment (PEA) or retreating the Avino mine tailings in Durango, Mexico, which includes the

results from the Company's recent 2016 Resource Estimate for the Avino property which included the San Gonzalo Mine, the main Avino Mine system, and the property's oxide tailings. Summaries of the current resources used for the PEA, a preliminary Life of Mine Plan (LOMP), operating costs, capital costs and project economics. The PEA has been prepared in accordance with National Instrument 43-101, and a compliant Technical Report is being completed.

The Oxide Tailings deposit comprises historic recovery plant residue material deposited during the earlier period of open pit mining of the Avino Vein, when there were poor process plant recoveries for silver and gold. The oxide tailings are partially covered by younger unconsolidated sulphide tailings on the northwest side of the property.

The base case PEA provides a solid foundation for focused growth and demonstrates the value of the existing infrastructure, and outlines a low capital cost option with attractive returns. The PEA focuses on the Oxide Tailings Retreatment of the Avino mine as a stand alone project with an initial 7 year life of mine plan (LOMP). The Sulphides will be considered during the pre-feasibility study stage, and evaluated as to their own economic viability.

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PERU

**Santander Mine  
Production Results**

VANCOUVER, BC - Trevali Mining Corporation reported preliminary first quarter production results at the Santander Mine in Peru. "During Q1 we saw continued strong throughput at the Santander Zinc Mine in Peru," stated Dr. Mark Cruise, Trevali's President and CEO. "As previously stated during the first half of this year at Santander will see operations continue to process ore primarily from the more zinc-rich Magistral Central and South Deposits and then mining will sequence back into the more lead-and-silver-rich Magistral North Deposit and Oyon Zone into the second half of the year, boosting Pb and Ag metal production for the remainder of the year and going forward."

For Q1-2017, Santander delivered consistent operational performance as mining continues to sequence through the more zinc-dominant Magistral Central and South zones. The Santander team continues to advance Magistral North ramp development in order to access the higher-grade Zn-Pb and Ag mineralization in the Magistral North and Oyon Zones, both of which remain open for expansion and which will result in increased Pb-Ag production in the latter half of 2017 and going forward.

Preliminary quarterly production of 12.6 million payable pounds of zinc, 1.9 million payable pounds of lead and 128,577 payable ounces of silver. Recoveries averaged 88% for zinc, 79% for lead and 63% for silver. Santander mill throughput for Q1-2017 was 200,249 tonnes, approximately 10% above the nameplate design of 2,000-tonnes-per-day (730,000 tonnes per year).

The company also commenced the Phase I, approximately 13,000-metre, 2017 exploration program. The aim of the program is to aggressively probe the depth and lateral extents of the Magistral polymetallic system that remains open for expansion in addition to converting additional inferred tonnages into higher confidence categories to support longer-range mine planning. Conventional and directional surface drilling will initially test the high priority Santander Pipe target, which remains open for expansion at depth, for future mine planning purposes. It is anticipated that underground exploration will commence in June when dedicated exploration footwall drives are completed and will initially test the depth extents of Magistral North-Central and transitioning to Central-South as the program progresses. Contingent on success, Phase II drilling will continue to define and expand the mineralized systems.

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# Updated Mineral Resource Estimate At Chita Valley

TORONTO, ON - Minsud Resources Corp. completed 59 HQ diamond drill holes totaling 9,114 metres ("m") in 2011, 2014, 2015 and 2016 in the southern Chita Porphyry sector of the Chita Valley Project. Four historical holes completed in 1969, three holes from

1976 and one RC hole from 1996, most of which have been re-sampled and re-analyzed by Minsud, are added to the drilling database. The total database utilized for the updated Mineral Resource Estimate includes 66 core holes and 1 reverse circulation hole totaling

10,158 m and 150 m, respectively for a combined total of 10,308 m. The drill holes tested a substantial zone of Cu-Au-Ag-Mo mineralized multi-stage vein systems and hydrothermal breccias.

Minsud retained P&E Mining Consultants Inc. of Brampton, Ontario to review project data and prepare a Technical Report that complied with Canadian National Instrument 43-101 standards. The report included an initial Mineral Resource Estimate at a 0.3% Cu cut-off of 18.3 million tonnes averaging 0.44% Cu, 0.07 g/t Au, 2.4 g/t Ag and 0.019% Mo estimated under the CIM definition standards. In October 2015, Minsud again retained P&E to review more recently obtained project data and prepare an updated Technical Report and updated Mineral Resource Estimate. The second report included Mineral Resource Estimate at a 0.3% Cu cut-off of 31.5 million tonnes averaging 0.45% Cu, 0.07 g/t Au, 2.2 g/t Ag and 0.017% Mo estimated under the CIM definition standards(3). All mineral resources were classified as Inferred category. The Technical Reports dated June 19, 2015 and February 1, 2016 are publically filed under the Company's profile at [www.sedar.com](http://www.sedar.com).

In December 2016, Minsud again retained P&E Mining Consultants Inc. to prepare an updated Mineral Resource Estimate. In P&E's opinion, the drilling, assaying and exploration work of

the Chita Porphyry supporting this Mineral Resource Estimate are sufficient to indicate a reasonable potential for economic extraction. All Mineral Resources at a 0.3% Cu cut-off were classified as Inferred category based on the geological interpretation, semi-variogram performance and drill hole spacing.

The mineralized sections include disseminated sulphides as well as A, B and D-type veins hosted by multiple stages of epizonal intrusions and hydrothermal breccias. The complex mineralization styles are not conducive to the classical concepts of true thickness measurement, therefore vertical thickness determinations that would conform to conceptual pit design parameters are used instead. Lithological units, alteration patterns and a typical cross section. All pertinent lithological, alteration and magnetic features extend beyond the current drilling pattern.

Minsud is encouraged by the generally consistent elevated concentrations of Cu, Ag and Mo as well as the more localized anomalous Au values. With maximum elevation in the sector below 3,100 m ASL (meters above mean sea

level) field conditions are benign on a year round basis and no active alpine glaciers are possible below approximately 4,100 m ASL.

The company plans to continue investigating the commercial possibilities for processing and recovering the key metals while at the same time conducting additional outline and definition drilling to further delimit the deposit and evaluate the grade distribution of the mineralization.

Carlos Massa, Minsud's President & CEO, said, "We are very pleased with the results of the modest but effective 2016 exploration program, highlighted by an approximate 17% increase of in-pit Inferred Mineral Resource over the 2015 Resource Estimate."

The Chita Valley Project is a large exploration stage porphyry situation with classic alteration features, widespread porphyry style Cu-Mo-Ag-Au mineralization, and associated gold and silver-bearing polymetallic veins. San Juan Province has a robust mining sector and recognizes the important economic benefits of responsible development of its substantial mineral resource endowment.

## Drilling Commences At Ocos Project In Peru

VANCOUVER, BC - Condor Resources reported that written approval for the "Iniciación de Actividades" has been received from the Peruvian Ministry of Energy and Mines. In anticipation of this approval, Compañía Minera Casapalca S.A. had mobilized their drilling contractor to the Ocos project.

DDH-001 is located about 100m to the south of the old workings and adits, which run from east to west. DDH-001, with an azimuth of 285° and a dip of -75°, is oriented to closely parallel the old workings.

The objective of the drill program is test the continuity of the mineralization over an approximate area of 1.5 square kilometres centered around the adits of the historic Eldorado mine, where the mineralization has been confirmed by systematic sampling on two levels, and over 325m on each level.

The 19.7 sq km Ocos property is located 180 km NW of Lima at elevations ranging between 2250m and 3550m and on the continental-scale West Fissure fault system, host to the majority of South America's most significant copper resources

85% interest. The property vendor holds a 1% net smelter returns royalty, and a 15% interest carried to commercial pro-

duction. Condor has the right to purchase the royalty at any time for US\$2,000,000. The property vendor's interest is fully-carried and non-contributing until the completion of a feasibility study, at which time the property vendor will receive an additional 1 million shares. All costs incurred



by Condor on behalf of the property vendor following completion of the feasibility study will be recouped with interest from the property vendor's 15% share of production proceeds.

The property covers an intensely altered, copper-mineralized target measuring 6 sq km in area, with mineralization presently exposed over a vertical extent of more than 700m. High grade "exotic" copper mineralization, comprising secondary copper-rich chrysocolla cementing gravels at the bedrock-gravel interface is also present, representing a second separate high-grade copper exploration target.

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## New Anomaly At Ginger Ridge

VANCOUVER, BC - Precipitate Gold Corp. reported the discovery of a new gold-in-soil geochemical anomaly at the Ginger Ridge zone, resulting from the ongoing and wide ranging exploration activities within the Company's 100% owned Juan de Herrera Project in the Dominican Republic.

Recent soil sampling at and around the Ginger Ridge Zone has identified a new gold-in-soil anomaly located approximately one kilometre ("km") east of the main drill test area. The multi-element soil geochemical anomaly has a northwest-southeast ("NW-SE") trend and exceeds 850 metres ("m") in length, with an average 100m width and is open ended to the southeast toward the eastern property boundary shared with GoldQuest Mining Corp.

Currently, Precipitate field staff are carrying out comprehensive follow-up work that includes additional soil and rock sampling, detailed geological mapping and ground magnetic surveying. See the accompanying map or the Company's website for the Ginger Ridge gold-in-soil anomaly illustration map.

Soil sample coverage was recently extended to the east of the Ginger Ridge main anomaly to: test recently identified gradient IP geophysical anomalies in the area; and to investigate the geology on trend from GoldQuest's Cachimbo 'VMS-style' discovery area, located 2.0km northwest of Ginger Ridge.

Jeffrey Wilson, Precipitate's President & CEO stated, "We are very pleased that our expanded exploration work has identified a prospective new gold-in-soil anomaly situated immediately east of the main Ginger Ridge drill zone.

The newly identified geochemical anomaly overlies a compelling geophysical target comprised of a combined coincident high resistivity and weak to moderate chargeability in a geological setting analogous to other mineralized zones that occur in the Tiroo Formation. In addition, the discovery of a large barite subcrop, hosted in Tiroo volcanic rocks, within the confines of the soil anomaly is an important new development, as barite is commonly associated with Tiroo gold systems.

A more detailed program of surface sampling and geological and ground magnetic geophysical surveying in the vicinity of the barite subcrop is ongoing and will greatly assist with the geological interpretation of the anomaly as a possible near term drill target."

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# Exploration Program Update Near The Metates Project

VANCOUVER - Chesapeake Gold Corp. reported on the regional exploration program conducted near its 100% owned Metates project in Durango and proposed El Paso plant site in Sinaloa States, Mexico. Metates hosts one of the largest undeveloped gold, silver and zinc reserves in the world. Four precious and base metal projects with district scale potential

have been identified and systematically advanced in 2016 and 2017. Currently, Chesapeake's regional land position totals more than 85,000 hectares.

The four projects are strategically located along a prolifically mineralized corridor that parallels the Pacific coast and lies along the western margin of the Sierra Madre Occidental. Two projects,

Yarely and El Paso, are located within 15 kilometers of paved highways and 25 kilometers of the El Paso plant site. Chesapeake believes this highly prospective, under-explored re-gion could develop an organic pipeline of high value projects with potential synergies with the future development of Metates.

Yarely, Sinaloa on-going re-

gional reconnaissance northwest of the El Paso plant site has identified a large area of extensive alteration hosting several mineralized hydrothermal systems. A systematic program of geological mapping, trenching, and channel sampling has defined three multi-phase mineralized zones (North, Central and South) within an open corridor over 4 kilometers long and up to 2 kilometers wide. Through staking and acquisition, Chesapeake has assembled a 70,000 hectare land package at Yarely.

Yarely North hosts a swarm of north-south trending high grade quartz carbonate epithermal veins hosted within coarse and medium grained sandstone. Mapping and sampling has discovered over 100 historical workings from the Spanish Colonial period. The Spaniards mined high grade oxide veins to an average depth of 20 meters which overlies a sulfide zone at depth. Chesapeake has traced 12 veins ranging up to 11 meters in width each with an average strike length of 650 meters. Surface and underground channel samples returned values of 2 meters of 19.5 g/t gold and 505 g/t silver, 11 meters of 1.1 g/t gold and 42 g/t silver, 8 meters of 1.6 g/t gold and 33 g/t silver and 3 meters of 1.1 g/t gold and 805 g/t silver. The vein complex remains open laterally and along strike.

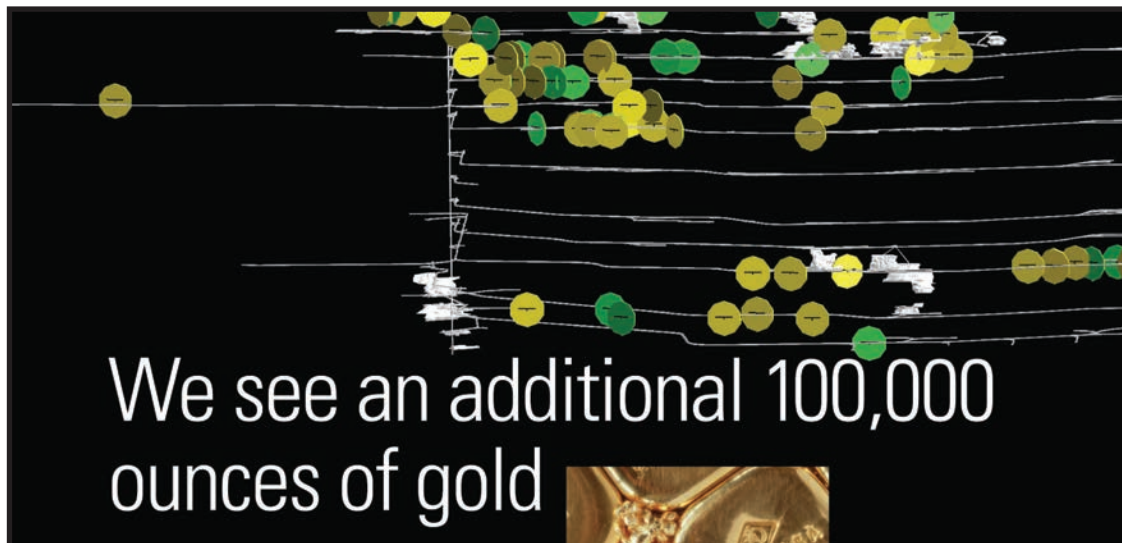
Yarely Central contains several wide zones of quartz stockwork and disseminated polymetallic mineralization hosted in highly altered sedimentary rocks. The mineralized area measures 1.5 by 2.0 kilometers. Channel samples

collected from trenches reported 14 meters of 1.5 g/t gold and 143 g/t silver, 93 meters of 17 g/t silver and 36 meters of 0.7 g/t gold and 26 g/t silver. Preliminary sampling within breccias, veins and disseminations at Yarely South has discovered silver, copper and molybdenum mineralization with channel samples up to 83 g/t silver, 2.9% copper and 0.12% molybdenum. An 80 line-kilometer IP/Resistivity geophysical survey is currently underway. Preliminary results have defined anomalies that are coincident with the mineralized zones at both Yarely North and Central. At Yarely North, structures can be followed on the resistivity sections to depths of over 300 meters. At Yarely Central, a strong chargeability anomaly 500 meters wide indicates a sulfide-bearing body extends to over 400 meters depth. Two preliminary chargeability anomalies have been defined at Yarely South. One anomaly is coincidental with a 250 meter wide molybdenum mineralized breccia. The second anomaly is a blind 250 meter wide zone. The final interpretation of the geophysics program at Yarely will be integrated with the geology and geochemistry to prioritize drill targets.

The El Paso district is located northwest of the town of Cosala and covers more than 150 square kilometers near the El Paso processing site. The district hosts extensive polymetallic exoskarn and intrusive-hosted quartz stockwork zones.

Nicole is located 45 kilometers northwest of the Metates deposit within a regional hydrothermal alteration zone spanning over 12 square kilometers. Over a vertical extent of one kilometer, quartz breccia veins transition to disseminated and stockwork mineralization at depth. Channel samples from the upper levels returned values of 7 meters of 3.1 g/t gold, 238 g/t silver and 0.3% zinc and 3 meters of 12 g/t gold and 450 g/t silver. Lower in the system, channel sampling of disseminated and stockwork mineralization has returned results of 135 meters of 0.8 g/t gold, 16 g/t silver, and 0.7% zinc and 35 meters of 0.7 g/t gold, 20 g/t silver and 0.5% zinc. Limited historic core drilling targeting the disseminated and stockwork mineralization returned intercepts of 30 meters of 1.2 g/t gold, 29 g/t silver and 1.5% zinc and 30 meters grading 0.7 g/t gold, 19 g/t silver and 0.7% zinc. A 45 line-kilometer IP/Resistivity survey has defined a large 1.0 by 1.5 kilometer coincident low resistivity/ high chargeability anomaly which underlies the area of drilling.

At San Javier, which is located 10 kilometers south of the Metates deposit. Reconnaissance stream sediment geochemistry followed by detailed geologic mapping and rock chip sampling led to the discovery of the San Javier project.




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# Toroparu Deposit Exploration Program Completion

DENVER, CO - Sandspring Resources Ltd. reported the completion of the exploration program at its measured and indicated 6.9 million ounce resource Toroparu Gold Deposit in Guyana, South America. The 2016 Program for drilling at the Sona Hill Satellite Deposit consisted of 8,084 metres (m) of infill and step out drilling. The results of the first 20 infill holes (2,776m) were reported. Highlights from results of the remaining 4,568m infill and 740m step-out drilling program at Sona Hill include 7.89 g/t Au over 13.5m in Sona Hill Drill Hole ("SOD")081 (infill), 39.56 g/t Au over 10.5m in SOD090 (infill), 3.58 g/t Au over 14.6m in SOD097 (infill), 1.94 g/t Au over 28.5m in SOD100 (infill), 2.49 g/t Au over 15.7m in SOD-107 (step-out), and 4.91 g/t Au over 3.0m in SOD109 (step-out).

The 2016 Program for Wynamu Hill consisted of 1,127m of drilling. Highlights from the discovery of gold mineralization in saprolite and fresh rock include 1.18 g/t Au over 19.5m in Wynamu Drill Hole (WYD) 003 and 7.51 g/t Au over 21.5m in



The Toroparu Gold Deposit is situated in an under-explored portion of highly prospective region, and is rife with the potential to grow even larger.

WYD013.

The 2016 Program also included completion of geochemi-

cal and geophysical surveys west of Sona Hill, and infill geochemical sampling at the Otomung con-

cession, which is located 25 km to the northwest of Toroparu.

Rich Munson, CEO said, "We

are very pleased to have completed the 2016 Program on schedule and within budget and to be able to report both continuing positive results at Sona Hill and the presence of an additional potential satellite deposit at Wynamu Hill. We are further encouraged that these near-surface systems contain areas of higher grade mineralization and remain open at depth and on strike, providing the potential for gold-only satellite deposits in proximity to existing reserves that could have a meaningful impact on the development of Toroparu. Exploration success to the southeast of Toroparu at Sona Hill, to the northwest at Wynamu Hill, and encouraging results from geochemical surveys at Otomung further supports our geologic model for the area, and we expect the detailed evaluation of the results will support further exploration efforts in these areas as well as the other high priority gold features within the 20 km by 7 km regional hydrothermal alteration halo surrounding Toroparu."

The Toroparu Gold Project contains one of the world's largest undeveloped in-situ gold deposits.



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# Option On The San Felipe Property In Sonora, Mexico



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UNDERGROUND MINING EQUIPMENT RENTALS & SALES

TORONTO, ON - Americas Silver Corporation has entered into an agreement with Impulsora Minera Santacruz S.A. de C.V., a wholly-owned subsidiary of Santacruz Silver Mining Ltd., to acquire an option agreement between Impulsora and Minera Hochschild Mexico S.A. de C.V. By acquiring the San Felipe Option Agreement, the Company will have the right to acquire a 100% interest in the San Felipe property located in Sonora, Mexico for total consideration of \$15 million in cash, payable in two staged payments. All amounts are in U.S. dollars unless otherwise indicated.

Darren Blasutti, President and Chief Executive Officer of Americas Silver, stated, "As we did when we acquired Scorpio Mining and the San Rafael project two years ago, we are taking a disciplined and highly accretive approach to our external growth strategy. The San Felipe acquisi-

tion provides our shareholders with an exciting development asset at an attractive valuation, which has the potential to add material high margin production scale that further enhances the tremendous value proposition of Americas Silver. While we remain highly focused on successfully executing the development of San Rafael on time and on budget, we are extremely excited to add this project to our pipeline. We believe it has the potential to drive the next leg of growth for our Company as we transition to a leading first quartile silver producer in 2018 and beyond."

The San Felipe silver-zinc-lead project is located 130 km northeast of Hermosillo City, Sonora State in Mexico. A preliminary economic assessment (the "PEA") was completed on the Property in 2014 and amended in June 2016, which envisioned an open pit and underground

operation producing low cost silver, zinc and lead production. The PEA offered attractive returns despite being modelled at significantly lower zinc and lead prices than current spot.

Following the successful approach used by Americas Silver when it acquired San Rafael, the Company will be conducting a detailed evaluation program over the remainder of the year to re-assess the San Felipe property and advance the project towards a pre-feasibility study. The Company's near-term evaluation program will be primarily focused on: (i) reviewing and improving the resource modelling; (ii) conducting geotechnical drilling and studies; and (iii) advancing the permitting process.

The company's address is Suite 2870, 145 King Street West, Toronto, ON M5H 1J8, 416-848-9503, fax: 1-866-401-3069, [info@americassilvercorp.com](mailto:info@americassilvercorp.com), website: [www.americassilvercorp.com](http://www.americassilvercorp.com).

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## Advantage Lithium Mobilizes Rig For Cauchari Drilling

VANCOUVER, BC - Advantage Lithium Corp. reported that a drill rig will be mobilized later this week to its flagship lithium property located in the Cauchari Salar of Jujuy province in NW Argentina. The first hole of a five-hole, Phase One program is expected to be collared. This marks the Company's first step in a systematic, fast-track exploration and development work program. Phase Two drilling is planned for later in 2017 and will comprise a further twelve holes leading to a scoping study by early 2018. Advantage Lithium is increasing its interest in the project from the current 50% to 75% through the expenditure of US\$5m or completing a Feasibility Study.

David Sidoo, CEO said, "In line with our aggressive development timeline, we are commencing work at our flagship Argentina project of Cauchari, just weeks after completing the transaction with our partner, Orocobre. We will be focusing on expanding the existing resource at the project where a large exploration target has been projected. We have engaged Andina Perforaciones, one of Argentina's leading drilling contractors, to undertake the initial phase of what will ultimately be a 17 hole program."

The initial, Phase 1 drill program scheduled to start next week consists of five rotary drill holes targeting the north-west (NW) and south-east (SE) blocks of the property with a surface area of approx. 5,500 hectares. These will be deep holes to approximately 400m below the salar surface, with the objective of (1) probing for extensions laterally and to depth below the existing inferred mineral resource in the SE sector and (2) opening a new front in the NW sector which the company believes to be prospective for extensions of lithium-bearing brine below the Archibarca alluvial fan.

Later in 2017, a complementary 12-hole diamond drill (DDH) program will be initiated to provide core for aquifer parameter tests and to also install monitoring holes for pump tests on the primary rotary holes. Additional rotary and/or diamond drill holes will be added as justified by initial results as we proceed towards engineering studies.

Considerable technical and operating skill is required to successfully complete exploration and brine pumping wells in the unconsolidated sedimentary sequences of the salars and to do so at 4,000m above sea level in a rigorous climatic region with sub-zero winter temperatures. The company is therefore most pleased to have signed a contract and to be working with Andina Perforaciones who have multiple years of practical experience in Cauchari and other salars of NW Argentina.



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## Cerro Bayo Mines And Challacollo Development Project Updates

TORONTO - Mandalay Resources Corporation reported updates for the Cerro Bayo (Chile); and the Challacollo (Chile) development project.

Mark Sander, President and CEO of Mandalay, commented, "In the second half of 2016, exploration yielded generally favourable results. Our drilling generated significant new drill intersections that are expected to support short-term and eventual long-term Mineral Resource and Reserve additions for the Company as a whole. At Cerro Bayo, while new drilling from the shore of Laguna Verde has infilled mineralization on Bran-ca vein to support addition to reserves, new development data along Delia SE suggests a pending reduction in minable re-serves along the vein at the coming Mineral Resource and Reserve update scheduled for later in the first quarter of 2017. As well, target testing of our highest priority surface targets failed to generate positive re-sults. Lastly, at Challacollo, we received our per-

mit for exploring for an alternate source of water. This is a breakthrough in our development of the property."

Sander continued, "At Cerro Bayo, detailed development sampling refined our understanding of gold and silver distribution in the Delia SE vein. Whereas the limits of ore grades at shallow development levels of the vein approximated the drilling-based block model, the deepest three levels have exposed more internal waste in the mineralized shoot than was previously thought. This finding is being investigated as part of the updated Mineral Resources and Reserves estimate for year-end 2016, expected to be released later in the first quarter of 2017. We have been successful at infill drilling on that part of the Branca vein reachable from collars on the shore of Laguna Verde. We expect conversion of Branca mineralization to Mineral Reserves in the coming update to offset part of the anticipated reduction in Delia SE. Meanwhile, initial

testing of our highest priority vein targets elsewhere in the district failed to generate significant results.

"Also at the Challacollo we received permission for water exploration in January, 2017, a major milestone in the development of the project. During late 2016, drill testing of several large geophysical anomalies intersected widely distributed, disseminated pyrite, which naturally gives rise to the anomalies but is unrelated to silver-gold mineralization. However, hand trenching and sampling along the Lolon vein has revealed several hundred metres of previously undocumented strike length that contains high silver grades at the surface. As well, reinterpretation of our previous drill results has identified high-grade splays along Lolon. Both these targets represent opportunities to expand the resource when we next have drill rigs on-site to infill the current Inferred Mineral Resource of approximately 6 million ounces of silver."

## Solitario Exploration & Royalty To Acquire Zazu

DENVER, CO - Solitario Exploration & Royalty Corp. and Zazu Metals Corporation have entered into a definitive arrangement agreement pursuant to which Solitario has agreed to acquire all of the issued and outstanding common shares of Zazu by way of a statutory plan of arrangement under the Canada Business Corporations Act.

Chris Herald, Chief Executive Officer of Solitario said "We are very pleased to announce this exciting opportunity that will create value for both Solitario and Zazu shareholders. Since the sale of the Mt. Hamilton project in 2015, Solitario has remained extremely disciplined in its evaluation of growth initiatives while preserving a robust balance sheet and tight capital structure. We are confident that we have both the technical and financial capabilities to significantly increase the value of Zazu's Lik project by

moving the asset through feasibility and permitting. We look forward to working with Zazu's world-class joint venture partner Teck to pursue a development path beneficial to all parties."

Gil Atzmon, Founder, Chairman and Chief Executive Officer of Zazu said, "This combination represents a unique opportunity to create a leading zinc development company with two high quality assets in the Americas. Zazu shareholders will benefit from increased diversification and access to capital, while importantly maintaining a focus on high-grade resources. We see significant potential in Solitario's asset base and believe the combined company will be well positioned to take advantage of increased interest in zinc."

## Pre-Feasibility Update At Mara Rosa Project

VANCOUVER - Amarillo Gold Corp. has commenced an update of the 2011 Pre-Feasibility Study (PFS) on the Posse deposit at its Mara Rosa Project in central Brazil.

The PFS update will be done NI 43-101 in accordance to NI 43-101 guidelines and based on the recent resource estimate.

Since the PFS on Posse by Coffey Mining a number of criteria have changed which the Company considers warrant an updated economic model. In addition to renewing external inputs SRK will include a recalculation of the reserve figure given that the resource update increased the combined measured and indicated ounces and the Pit shape will differ due to changes of the pit slope based on the 2013 geotechnical study and other factors. Optimization studies will also be carried out, using various equipment types, scheduling and stockpiling scenarios.

With regard to mining costs a 2nd scenario where a contract fleet would be used rather than an owners fleet has also been requested as part of the new study. After release of the PFS update, expected in the first quarter of 2017, the company will further evaluate measures to reduce CAPEX such as using a smaller plant throughput or staged builds, after which time Amarillo will seek tenders to engineering consulting firms to complete a feasibility study.

Amarillo Gold Corp. is focused on acquisition, discovery, and definition of gold resources in Brazil.

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# High-Grade Ag-Au Mineralized Zones Expanded At Terronera

VANCOUVER - Endeavour Silver Corp. reported that exploration drilling on the Terronera property in Jalisco State, - Mexico continues to expand the recently discovered high-grade, silver-gold mineralized zones to greater depths within the Terronera vein and at shallow depths within the La Luz vein. Recent drilling in the Terronera vein has expanded the main high-grade, mineralized zone down to 400 metre (m) depths, still open to depth and to the southeast. In addition to the main zone, drilling intercepted mineralized footwall (Fw) and hangingwall (Hw) splays. In some places the splays merge to form one very thick mineralized zone (eg. Hole TR11-3). None of the drill results reported herein are included in the upcoming resource estimate and pre-feasibility study (PFS) for Terronera, and they indicate clear potential to expand resources within the Terronera vein.

Bradford Cooke, CEO of Endeavour Silver, commented,

"Although narrower than the Terronera vein, mineralization in the La Luz vein is much higher grade, more gold rich, and shallower in depth compared to Terronera. Both sets of drill results indicate the excellent

exploration potential of the property. Several other veins hosting high-grade mineralization on surface north of the Terronera vein are scheduled for drilling. Two drill rigs are working on the Terronera property."

## Kinross Agrees To Sell Interest In Cerro Casale & Quebrada Seca Project

TORONTO, ON - Kinross Gold Corporation has agreed to sell its 25% interest in the Cerro Casale project in Chile, and its 100% interest in the Quebrada Seca exploration project located adjacent to Cerro Casale, to Goldcorp Inc. Additionally, on closing Kinross will enter into a water supply agreement with the Cerro Casale joint venture. After certain conditions are met, the agreement will provide Kinross with certain rights to access, up to a fixed amount, water not required by the Cerro Casale

joint venture. Kinross expects to use this water for its Chilean assets and would be responsible for the incremental capital costs to accommodate the supply of water to the Company along with its pro rata share of operating and maintenance costs.

The sale is expected to be completed in the second quarter of 2017, subject to customary conditions of closing as well as the closing of Goldcorp's acquisition from Barrick of a 25% interest in the Cerro Casale project.



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## Anomalies At Guayabales Prospect At El Provenir

VANCOUVER – Angel Gold Corp. reported an update of progress on Angel's geophysical survey programs targeting various prospects at the El Provenir project in the Segovia mining district of Antioquia, Colombia. "The geophysical information processed to date is continuing to support and enhance the potential of our Iguanacito prospect. We believe that the chargeability responses reflect bodies of sulfide-silica breccia that has the potential to contain silver-gold mineralization –and further support our belief that the area has the potential to host a style of mineralization previously unexplored and thus undiscovered in the Segovia district: that of breccia-hosted silver-gold mineralization associated with wide zones of intense silica-sericite alteration that are intrusive related." says Stella Frias, President and CEO of Angel Gold Corp. "The chargeability geophysical anomaly identified below the silver/gold mineralization identified at Iguanacito is exciting as it significantly increases the target's size and depth potential as

### JV To Develop Buritirama Mine

VANCOUVER - Maxtech Ventures Inc. has signed a Letter of Intent (LOI) to form a joint venture to develop the Buritirama Mine in the State of Bahia, Brazil with Plantiminas Empreendimentos Rurais Ltda.

The Buritirama Mine is located in the northern portion of the State of Bahia, 862 km from Porto de Aratu with access to railroad, port facilities and infrastructure. The intent of the joint venture is to put the asset into commercial production up to 10,000 tonnes per month with focus on the export market.

The project has significant historical mining records as well as a current Gia (trial mining license) which authorizes mining and processing of up to 6,000 metric tonnes of manganese mineralization. Small scale mining has been undertaken on the project and there are manganese outcrops located throughout the project area as well as mining pits. An application has been submitted to Departamento Nacional de Proucao Mineral ("DNPM") for a Lavra licence which provides for unlimited mining. The company will do both technical and legal due diligence on the asset prior to signing a definitive agreement.

currently defined in surface sampling and trenching. In addition other geophysical anomalies from surveys in progress along strike and at other targets have been identified and could be indicative of sulfide hosted mineralization," added James Stephenson P.Geo, Vice-President of Exploration.

High-grade structurally-hosted mineral deposits typically consist of multiple ore bodies, many of such bodies occurring blind (in the sub-surface), sometimes with only minor mineralization actually exposed at the surface. Examples of such deposits include the Coeur d'Alene District deposits of Idaho where most ore shoots occur blind at depth, yet a substantial mining operation has been continued over many decades.

## Environmental Baseline Study At Marimaca Copper Project

VANCOUVER, BC - Coro Mining Corp. reported that an environmental baseline study has been completed for the Marimaca copper leach development-stage project, located in the II Region of the Republic of Chile. The work was carried out by an independent consultant, BORDOLI & Consultores Asociados EIRL of Antofagasta, Chile between November 2016 and January 2017. The consultant concluded that there were no material environmental issues that would impede the development of the Marimaca project, and the information gathered will form part of the feasibility study for the project that is in progress. It will also form the basis for the environmental permit applications for Marimaca, which will be sub-



mitted in due course. Alan Stephens, President and CEO of Coro said, "We are pleased to have completed this important phase of the project's evaluation which, together with the previously announced maiden resource estimate and the planned acquisition of the Ivan processing plant, confirm our intention to accelerate the development of Marimaca.

The Company is also progressing through the acquisition

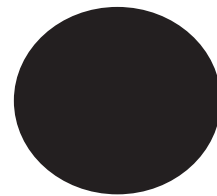
of the Ivan processing plant and anticipates a closing of this arrangement by the end of Q1 2017. The recently announced Marimaca pit-constrained mineral resource estimate of 145,500 tonnes of copper in the measured and indicated categories and the 99,300 tonnes of copper in the inferred category provided the resource confirmation necessary to validate the decision to acquire the Ivan processing plant.

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# High-Grade Mineral Resources For Alacran Cu-Au Deposit

TORONTO, ON - Cordoba Minerals Corp. and its joint-venture partner, High Power Exploration Inc. reported initial Mineral Resource estimate for the Alacran Copper-Gold Deposit in Colombia.

The initial, pit-constrained, Inferred Mineral Resource for the Alacran Deposit is 53.52 million tonnes at 0.70% copper and 0.37 g/t gold, or 0.95% copper equivalent (CuEq), including 7.37 million tonnes at 2.14% copper and 0.41 g/t gold above

1% copper (Cu) cut off. The Inferred Mineral Resource is contained within a shallow, north-south trending mineralized corridor that is approximately 1.3 kilometres long and up to 355 metres wide.

Mineral resources are reported within a conceptual open-pit shell which extends for the full length of the 1.3 kilometre corridor and to a depth of 220 metres below surface. The broad horizontal widths of mineral resource zones from surface are consid-

ered favorable for potential open-pit development at relatively low potential strip ratios, subject to the demonstration of economic viability.

Copper-gold mineralization has been intercepted in drill holes and the conceptual pit shell and also at depths greater than 220 metres below surface; however, this mineralization was not included in the initial Inferred Mineral Resource due to insufficient drilling at the Mineral Resource cut-off date. This min-

eralization provides the joint venture with immediate drilling targets which could materially expand the Inferred Mineral Resource.

The Alacran mineralized system remains open to depth. Surface copper-gold geochemical anomalies also indicate significant potential for additional mineralized zones to the east and west of the Mineral Resource. The potential for the discovery of the mineralizing source for the high-grade copper and gold at Alacran is considered strong. Drill targets have been identified and will be aggressively tested by the joint venture this year.

Mario Stifano, President and CEO of Cordoba, commented, "We are pleased with the initial mineral resource which demonstrates the potential for the Alacran Project to host a significant tonnage of high-grade, potentially open-pittable copper-gold mineralization. This is just the beginning as our ongoing, aggressive drilling program is aimed at growing the mineral resources in size and confidence levels, extending high-grade copper- and gold-rich mineralized zones and drilling additional exploration targets with potential to add a new and significant

exploration front to Alacran."

The Alacran copper-gold deposit is located within the Company's San Matias Copper-Gold Project in the Department of Cordoba, Colombia, an area where access and infrastructure are considered favorable. The Alacran system is located on a topographic high in gently rolling topography, optimal for potential open-pit mining. Copper-gold mineralization at Alacran is largely hosted in a marine volcano-sedimentary package on the west-dipping limb of a faulted antiformal fold structure and partly in dioritic and felsic intrusions with sill-like geometries. The deposit comprises moderately- to steeply-dipping copper-gold mineralized zones, broadly concordant with host litho-stratigraphy and intrusion contacts. The copper-gold mineralization consists of chalcopyrite-pyrrhotite-pyrite veins, replacements (including massive sulfides) and disseminations that locally overprint hydrothermal magnetite-rich zones that are most strongly developed near intrusion contacts. Mineralization occurs over a strike length of more than 1,300 metres with horizontal widths up to 355 metres and has been drill-intersected to depths of 300 metres from surface.



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## Torex Announces High Grade Sub-Sill Resource

TORONTO, ON - Torex Gold Resources Inc. reported a, CIM Definition Standards compliant, mineral resource estimate for its Sub-Sill deposit of 324,000 Inferred gold ounces and 89,000 Indicated gold ounces, at a cut-off grade of 2.5g/t Au. The Inferred resource is contained in 1.33 million tonnes at an average Au grade of 7.58 g/t. The Indicated resource is contained in 353,000 tonnes at an average Au grade of 7.82 g/t. The Sub-Sill deposit is located in close proximity to the Company's ELG processing plant in Southwest Mexico and remains open in several directions.

Fred Stanford, President and CEO said, "The Sub-Sill provides the potential to offer a material increase in the near-term ounces produced through the ELG processing plant as a result of the high grade and the rapid advance of the planned 600 meter access ramp. The ramp is now less than 170 meters (4 m/d advance rate) from the anticipated contact with the skarn rocks that host the Sub-Sill deposit. Mine planning is underway and the mine design effort will seek to pull production of the highest-grade tonnes to as early in the mine plan as possible. It is worth noting that in the resource estimate

there are 147,000 Au ounces in 260,000 Inferred tonnes averaging 17.45 g/t Au, and 45,000 Au ounces in 90,000 Indicated tonnes averaging 15.98 g/t Au." He added, "The Sub-Sill deposit also has the potential to increase in size. It remains open in all directions, including at depth. The deposit, as currently defined, covers an area of approximately 22,000 m<sup>2</sup>. The prospective area to test for expansions of the deposit covers an area of approximately 1,000,000 m<sup>2</sup>, with additional potential at depth. In early Q2/17, the next phase of the Sub-Sill exploration diamond drill program will begin. 15,000 meters of drilling are included in the program with an expectation that it will be completed over the following 6 months.

One objective of the drill program is increasing the drill density in 1,000,000 of the Inferred tonnes to that required for the potential to upgrade to the Indicated confidence level. The drill program will also test the deeper magnetic target, a patterned step-out drilling of an area of 90,000 m<sup>2</sup>, and a few distant step-out holes to test the extents of the prospective area. Results from this program will be released as they are received and interpreted."

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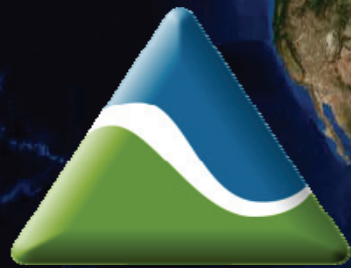


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